

DEPARTMENT OF THE TREASURY BUREAU OF THE FISCAL SERVICE WASHINGTON, DC 20220

U.S. Treasury Asks Financial Institutions to Encourage Customers to Use Direct Deposit for Tax Refunds

The Fiscal Service and the Internal Revenue Service (IRS) have been working collaboratively to increase <u>direct deposit</u> for the upcoming 2016 tax filing season. Together we have developed the key social media messages that we are asking you to use in order to encourage your customers to have their tax refunds deposited into accounts at your financial institutions. We believe that repeated consistent messages and hearing these messages from credible sources are the keys to achieving good results.

The Treasury is asking for your assistance with this effort. We would like to know when you plan to use our messages and share any results and/or feedback you receive. Please inform the Treasury's EFT Strategy Division at 202-874-6619. Below are the key messages:

<u>KEY MESSAGES</u>

- Eight out of 10 taxpayers get their refunds by direct deposit.
- Direct deposit is simple, safe and secure.
- 98 percent of all federal benefits are made by direct deposit.
- Direct deposit also saves you money. It costs the nation's taxpayers \$1 for every paper refund check issued, but only about a dime for each direct deposit made.



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